



Friedberg, September 13, 2013

## **Quintech and DEV combine their market presence**

### **German and US RF Equipment Manufacturers signed contract**

*DEV Systemtechnik GmbH & Co. KG and Quintech Electronics & Communications, Inc. are pleased to announce that they signed an agreement, that Quintech purchases 100% of all shares of DEV Systemtechnik.*

DEV Systemtechnik founded in 1995 and headquartered in Friedberg, Germany, designs and manufactures leading-edge RF transmission equipment over coax and over fibre. Quintech, headquartered in Indiana, PA, USA is a leading supplier of reliable RF signal routing equipment for over 24 years.

DEV will be a wholly owned, independent subsidiary of Quintech, with Joerg Schmidt remaining as Managing Director. “I am pleased to have DEV join the Quintech family” said Joerg Schmidt. “The synergies provided by the companies will help our customers realize more comprehensive and innovative solutions. Quintech’s global brand reputation and market presence, combined with our deep RF and fibre optic expertise will contribute to improved product quality and customer service to our joint clientele worldwide. And this will be a real benefit for the customer.” Quintech and DEV will have a combined customer base in the satellite and government, broadcast, CATV, wireless and telecommunications markets.

“I am very excited with the opportunities to better serve our customers with the combined Quintech and DEV products and personnel” said Dan Prushnok, CEO and Chairman of Quintech. “Both companies represent the highest standards in product design, quality, reliability, and customer support. I expect the combined companies to provide our customer base with a greater selection of available solutions with faster service and lead times. A full suite of RF and optical products provide a comprehensive set of building blocks to help our customer base find the best valued solutions for their applications.”

**About DEV Systemtechnik:** DEV Systemtechnik develops and produces a complete range of leading-edge, high-performance products and systems for the optical and electrical transmission of Radio Frequency (RF) signals for satellite, cable, and broadcast television head ends. DEV products include distribution amplifiers, splitters and combiners, switching systems including smart redundancy switching solutions, distributing matrices and fibre-optic transmission systems within its Optribution product line – all built to meet the highest standards of systems availability, reliability and controllability. Named several times to the Deloitte Fast 50 list, DEV has achieved a compound growth rate of 462% over five years.

**About Quintech Electronics:** Founded in 1989, Quintech Electronics and Communications, Inc. designs and manufactures state-of-the-art RF signal routing equipment. Our customers include satellite, government, wireless telecommunications, broadcast, and CATV service and equipment providers. Quintech produces RF matrix switches, routers, redundancy switches, relay switches, splitters, combiners, amplifiers, frequency converters and DC powering products in wireless, L-band, IF, and broadband frequencies. These RF signal management products are used for test and measurement, monitor and control, signal replication, backup and protection, and legal surveillance. Designed for high reliability and maximized uptime, Quintech has products in active service for over 20 years. All products are manufactured in Indiana, PA.

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